Global Velocity Closes on $1.5 Million Investment Round

ST. LOUIS, April 27 /PRNewswire/ -- Global Velocity Inc., a St. Louis-based company offering reprogrammable hardware for Internet and Intranet security, announces the closure of a $1.5 million investment round. The investment round will provide for further research and development at Washington University in St. Louis, manufacturing costs, overseas patent protection filings, additional staff and working capital requirements.

"This shows a real commitment to Information Technology in the St. Louis region, with a majority of the investment provided by local investors, including Edward Jones' Community Investment Partners IV," said Matthew Kulig, president and CEO. "We are grateful for the support shown our company and the confidence in our management team and innovative products we are bringing to market."

Global Velocity Inc. is commercializing technology developed at Washington University in St. Louis that uses remotely reconfigurable hardware to accomplish new levels of high-speed, real-time content matching of data flows coming in from and going out to the Internet (or moving within Intranets). This provides clients with flexible, intelligent technology that creates a new level of protection against computer viruses and the release of confidential information, while providing a new method to assure legal and regulatory compliance and address other critical security issues.

The company is targeting local corporations, universities, healthcare and governmental facilities for evaluation of the production devices, which are manufactured in the St. Louis area.

Bogert Kiplinger of Hancock Securities Group, a NASD registered company in St. Louis, serves as a financial consultant to the company.

Community Investments Partners IV, a fund formed to invest in emerging companies by the principals of Edward Jones, St. Louis, Mo., participated as an investor in this round of financing.

Washington University in St. Louis, an independent institution, is counted among the world's leaders in teaching and research, and draws students and faculty from all 50 states and approximately 120 countries.

Global Velocity Inc. is bringing to market deep packet scanning technologies that run at carrier or gigabit speeds. Its patent pending applications utilizing Washington University-created intellectual property include real time virus protection, data security, and regulatory compliance auditing and enforcement.